

AGENDA
CENTRAL VALLEY CEMETERY DISTRICT
REGULAR MEETING
July 21, 2020

1. Call to Order – 4:00 p.m.
2. Roll Call
3. Adjustments to the Agenda
 - The Superintendent may recommend a change in order of agenda items or deletion of items at this time.
4. Opportunity for Public Input
 - At this time, the Board will hear comments, presentations, or requests on matters not on this agenda. Speakers are to give their names and addresses. Time limit for speakers is 3-5 minutes. The Board reserves the right to limit presentations.

5. Consent Agenda Action
All items appearing will be acted upon by one motion, without discussion.

1. Minutes – June 16, 2020
2. June 2020
 - a. General Warrants: #2273 - #2314
 - b. Payroll Warrants: Direct Deposit #2063– #2082
 - c. Payroll Warrants: #4410 - #4425

6. Superintendent/Safety Report Information

- June 2020
- Safety Meeting – Date: June 16, 2020
 - Topic – “Hearing Conversation”
 - A video was shown on “Hearing Conversation”

Activity Report for June 2020

Evergreen	19
Terrace Park	6
Counties	0
Totals	25
Including Cremains	11
Pre Needs	17
At Need	8

There were 0 County burials for the month of June 2020

May 2020

Wanda Layton “Reflection Square”

	<u>Octagon</u>	<u>Wall</u>
<u>June Sales</u>	0	5
<u>June Burials</u>	2	2
Buried to Date:	28	65
Sold to Date:	46	82

Castro Brothers “Sunset Retreat”

	<u>Obelisk</u>	<u>Wall</u>
<u>June Sales</u>	0	0
<u>June Burials</u>	0	0
Buried to Date:	6	13
Sold to Date:	7	16

7. Financial Report Information
 - The Financial Report for the month of June 2020 will be reviewed with

8. Adoption of Resolution #072120-73 Endowment Care Transfer from County Of Imperial Action
 - The Board is requested to approve Resolution #072120-73 – Endowment Care Transfer from the County of Imperial in the amount of \$33,400 for fiscal year 2019-2020 (\$35,607 principal and \$207.36 interest).

9. Approval of Investment of Endowment Care Principal Action
 - The Board is requested to approve the following recommendation from Matt Petersen, CFP ®Senior Financial Advisor, Partner Encore Investment Consultants, Wells Fargo Advisors Financial Network: The C.V.C.D. Endowment Care fund has had a CD in the amount of \$50,000 come due. The interest on the issue will be paid out to the District. The District will also be adding additional endowment care funds to the portfolio. It’s recommended to add \$35,000 of the pending deposit, along with the \$50,000 matured investment into a new CD. Currently have investments maturing annually through 2023. This new investment will be added to the end of our ladder and mature in 2024. Current interest rates for this CD are approximately 0.50%. The remaining balance of the pending deposit will be added to the Eaton Vance Government Opportunities fund. This will allow us to continue to keep principal and interest separate per endowment care guidelines.

10. Wetlands Project Information
 - The Superintendent will give an update on the Holtville Wetlands Project.
11. Update on Terrace Park Expansion Information
 - The Superintendent will give an update on the Terrace Park expansion project.
12. Board Discussion
13. Next Meeting Date – August 18, 2020 - @ 4:00 p.m.
14. Adjournment.